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Connecticut Business & Industry Association

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Testimony of Kevin R. Hennessy
Staff Attorney
Connecticut Business & Industry Association
Before the Judiciary Committee
Legislative Office Building
Hartford, CT
March 20, 2009

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My name is Kevin Hennessy. I am a staff attorney for the Connecticut Business and Industry Association (hereinafter "CBIA"). CBIA represents approximately 10,000 member companies in virtually every industry. They range from large, global corporations to small, family owned businesses. Approximately 90 percent of our member companies have fewer than 50 employees.

Thank you for the opportunity to comment on the following bills:

- SB-641, AAC The Statute of Limitations for Medical Malpractice Actions with Respect to Acquired Brain Injury;
- SB-1026, AAC The Tolling of Time Periods for Bringing a Civil Action While Police Investigations are Pending;
- **HB-6577**, AAC The Tolling of the Statute of Limitations for a Negligence Action by a Minor;
- SB-1090, AAC the Collection and Disclosure of Social Security Numbers;
- SB-1030, AAC the Apportionment of Liability After a Claim is Withdrawn; and
- SB-963, AAC the Connecticut Business Corporation Act.

The following written testimony is separated by issue area.



Connecticut Business & Industry Association

Model Business Corporation Act

CBIA <u>supports</u> SB-963, AAC the Connecticut Business Corporation Act. The bill amends the Connecticut Business Corporation Act in an effort to track changes to the Model Business Corporation Act.

SB-963 will promote uniformity with other states and make Connecticut more attractive for public corporations considering whether to organize under Connecticut law or to change their state of organization to another jurisdiction. CBIA supports tracking, where reasonable, the Model Business Corporation Act and urges adoption of this measure.